

**TRAILER ESTATES PARK AND RECREATION DISTRICT
BOARD OF TRUSTEES
PUBLIC HEARING ON BUDGET
FOR FISCAL YEAR BEGINNING OCTOBER 1, 2008
AND ENDING SEPTEMBER 30, 2009
MARCH 17, 2008**

9:30 A.M.

Janet Jones gave the invocation followed by the Pledge of Allegiance.

Chairman Jones said this was a public hearing on the budget for 2008-2009 and had been noticed in a paper of general circulation. There would be public comment and the three minute rule would be adhered to.

Pam Cole said the park assessment of \$746 would remain the same for 2008-2009. The shortfall in revenue would be made up from the Fund Reserve.

PUBLIC COMMENT

Sharon Denson, 1613 Illinois, A "Thank you" to Pam Cole.

Harry Splett, 2104 Ohio: Rents should not be increases on facilities serving park residents, i.e. Post Office. church, marina. Commented on increased expenses in grounds, legal, administration, and other categories he thinks could be reduced further.

Pam said grounds had only been increased \$2,500 for this budget.

Bill Secraw, 1803 New York: Hopes the legal expense does not come to fruition.

Beverly Lew, 2207 Michigan: Questioned increase in administration expense. Thinks there are more opportunities for cost savings.

William Mallory, 6919 West Bayou: Thinks two reports should be given to the residents along with the 2008-2009 budget. Report # 1 would show the five year maintenance projections and report # 2 would show the audited fund balance ending 9/30/07 and using the projected reduction in the fund balance for 2008 & 2009 and the projected needs through 2013 as shown on the five maintenance budget request so residents can see what is happening to our reserves.

Herbert MacFarlane, 6606 Washington, Treasurer of T.E. Covenant Church: Church lease includes use of large hall. The Church pays for the setting up and taking down of the chairs. The Church has \$98,000.00 reserved for T.E. residents needing some financial assistance in order to remain in the park.

George Sipich, 6517 Nebraska: Commented on legal expense.

Bill Mallory, 6919 West Bayou: Question to Pam. Is the \$67,000 of future spending in the maintenance budget for one year or five years?

Pam said it was for the first year of the five year budget.

John Vander Molen went over the five year plan.

Bill responded he understood the plan and its time frame. That was the reason he was requesting Report # 2 because residents must recognize they are responsible for the money that will be needed to implement the plan.

Pam said the \$67,000.00 would all come out of the Fund balance because there wasn't an increase in the park assessment for 2008-2009. In 2009-2010 there will have to be an increase in the assessment or spending will need cut. We can not continue taking money from our reserve.

Harry Splett, 2104 Ohio: Don't worry about the Fund balance.

Pam said "Don't plan ahead?"

William Secraw, 1803 New York: He suggested that possibly the wealthier members of the community might want to donate to the park.

Janet Jones said the Public Hearing on the Budget was closed.