

TRAILER ESTATES PARK & RECREATION DISTRICT

BUDGET

Oct. 1, 2007- Sept. 30, 2008

REVENUE:

Assessment	\$958,610
Fee/early pay	<u>\$ 57,517</u>
Net	\$901,093
Church	\$ 7,560
Post Office	\$ 7,400
Laundry	\$ 6,500
RV Storage	\$ 26,272
Marina	\$ 21,420
Boat Slips	\$ 58,031
Seasonal Rec.	\$ 20,000
Continuing Rec.	\$ 4,000
Application Fees	\$ 12,000
Misc.	\$ 6,000
Interest	<u>\$ 22,000</u>
<b>TOTAL INCOME</b>	<b>\$1,092,276</b>

EXPENDITURES:

Wages & Benefits	\$332,800
Wages	\$234,328
Taxes	\$ 17,700
Benefits	\$80,772
Legal	\$ 12,000
Accounting	\$ 10,000
Cable TV	\$198,000
Utilities	\$ 97,400
Trash	\$145,000
Insurance	\$115,000
Maintenance	\$ 70,000
Pool	\$25,000
Grounds	\$30,000
Misc.	\$15,000
Survey Basin	\$ 8,000
Refinish LH floor	\$ 5,000
Activity Ctr floor	\$ 4,000
County Tax	\$ 7,000
Office (includes)	\$ 13,000
Web Site	\$3,000
Phone System	\$5,000
Seasonal Recreation	\$ 23,000
Continuing Recreation	\$ 9,000
Health & Welfare	\$ 350
Miscellaneous	\$ 2,000
Administrative	\$ 5,000
County Storage Lease	\$ 3,010
Capital Outlay	<u>\$ 14,000</u>
Riding Mower	\$5,000
AC Workshop	\$4,000
AC Large Hall	\$5,000
<b>TOTAL EXPENSES</b>	<b>\$1,073,560</b>
Excess of Revenue over Expenditures	<u>\$ 18,716</u>
<b>NET total expenditures</b>	<b>\$1,092,276</b>

Cash Projection

Actual Cash Balance 9-30-06	\$435,483
Est. Budgeted Cash Increase	<u>20,000</u>
<b>Est. Cash Balance 9-30-07</b>	<b>\$455,483</b>
Increase Insurance Cost over current Existing budget	- 43,000
Dock rebuild current budget (not used)	+ 40,000
Marsite Pool paid in current budget from 2005-2006 budget	- 27,000
Adjustment to current budget 06-07	<u>(\$30,000)</u>
<b>Subtotal of cash after 2006-2007 cash Adjustments</b>	<b><u>\$425,483</u></b>
October 2007 to September 2008 Budgeted Excess of Revenues Over Expenditures	<u>\$ 18,716</u>
<b>Subtotal est. cash balance 9-30-08</b>	<b>\$444,199</b>
Reserve cash for future spending (Dredge Marina)	<u>\$ 60,000</u>
<b>Estimated Cash Bal. 9-30-08</b>	<b>\$384,199</b>