

**ISSUED BY: Travelers Casualty and Surety Company of America**

**POLICY NO: 105266906**

**ISSUED TO: TRAILER ESTATES PARK AND RECREATION DISTRICT**

**ACKNOWLEDGMENT OF CANCELLATION**

You are hereby notified that this Policy is cancelled effective as of

**June 15, 2009**, in accordance with the Insured's request.

NOV 3 2009 AM 7:46

ILT-1020-0308

**TJ Miller**

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**From:** Martha Brauer [te.marthabrauer@yahoo.com]  
**Sent:** Monday, November 02, 2009 8:44 PM  
**To:** TJ Office Manager  
**Cc:** zach ross  
**Subject:** Fw: Trailer Estates Park & Recreation District  
**Attachments:** Image.pdf

NOV 2 2009 AM 7:46

TJ, Please copy and distribute to Trustees. I got a call from Conni Austin today with this update.  
Thanks,  
Martha

--- On Mon, 11/2/09, Conni Austin <[connia@pipgrmi.com](mailto:connia@pipgrmi.com)> wrote:

**From:** Conni Austin <[connia@pipgrmi.com](mailto:connia@pipgrmi.com)>  
**Subject:** Trailer Estates Park & Recreation District  
**To:** [te.marthabrauer@yahoo.com](mailto:te.marthabrauer@yahoo.com)  
**Cc:** "Conni Austin" <[connia@pipgrmi.com](mailto:connia@pipgrmi.com)>  
**Date:** Monday, November 2, 2009, 4:04 PM

Martha:

Per our phone conversation, Travelers is unable to find another market to place the D&O due to the "government entity" status. Therefore, they have cancelled the D&O back to the 6/15/09 date.

I did place a call to another carrier - just received a call back that they feel they would be able to write the coverage. I will send him the information you sent to me to review. Will keep you posted.

Please call if you have questions.

Thank you.

Conni

**TRAILER ESTATES PARK & RECREATION DISTRICT**

# MEMO

**TO:** Board of Trustees  
**FROM:** Martha Brauer  
**DATE:** October 16, 2009  
**RE:** Directors & Officers Insurance

For your information we are continuing to work with Connie Austin, Pinnacle Insurance, to insure that our policy most closely fits our structure. Zack Ross, Kirk-Pinkerton, has reviewed the policy and he along with Connie are working to insure that our coverage will meet our current and future needs. We have been assured that we are covered at the present time. As I am given further information I will keep you informed.

OCJ 16 2009 PM 3:23



NON-PROFIT MANAGEMENT AND ORGANIZATION LIABILITY INSURANCE POLICY



APPLICATION FOR COMMUNITY ASSOCIATIONS

NOTICE: THE POLICY FOR WHICH APPLICATION IS MADE APPLIES, SUBJECT TO ITS TERMS, ONLY TO ANY "CLAIM" FIRST MADE OR DEEMED MADE AGAINST THE "INSURED" DURING THE POLICY PERIOD OR ANY APPLICABLE EXTENDED REPORTING PERIOD. THE LIMIT OF LIABILITY AVAILABLE TO PAY DAMAGES OR SETTLEMENTS SHALL BE REDUCED AND MAY BE EXHAUSTED BY THE AMOUNTS INCURRED AS "DEFENSE EXPENSES" AND SUCH "DEFENSE EXPENSES" SHALL BE APPLIED AGAINST THE RETENTION AMOUNT.

AGENCY/ BROKER: Pinnacle Insurance Partner; CODE: ; NAME and LICENSE NUMBER: ; POLICY NUMBER:

The term "Applicant" means the Association, Cooperative or Timeshare and all Subsidiaries:

Applicant Name: TRAILER Estates Park - Recreation District; Applicant Address: 1903 19th Ave W; City: Bradenton; State: FL; ZIP Code: 34207

1. Type of Association:

- Condominium, Cooperative, Other, Please Describe: Mobile Home Park - PARK + RECREATION DISTRICT; Homeowner Association, Property Owners Association, Commercial/Industrial/Professional, Timeshare (Interval) Association

2. Requested aggregate limit of liability each policy year: \$1,000,000; Requested Effective Date: April 15, 2009

3. Community Information:

- a) Has control of the Applicant been transferred from the Builder/Developer?; b) Does the Builder/Developer maintain any representation on the Applicant's Board of Directors?; c) Date of Organization/Incorporation: 1955; d) Number of units or lots completed: 1286; e) Average Unit or Lot value: 35,000; f) Total Number of Employees: 19; g) Date Construction was completed: n/a; h) Number of units Commercial occupancy: 0; i) Number of Units rented/leased: See add. info; j) Number of Units owned by Developer: 0

If Applicant has > 30 Employees, please complete the supplemental employment practices application.

- k) Applicant Amenities: Check all that apply: Tennis Courts, Fitness Facilities, Playground(s), Boating, Swimming Pool(s), Golf Course, Lake(s); l) Does the Applicant sell membership to any of these facilities to non-owners/leasees?; not assoc club

4. Management Company: Does the Applicant contract with an independent professional management company to manage the association? If yes, please complete the following information.

Name of Management Company: ; Address: ; City: ; State: ; Zip Code: ; Telephone: ; Fax: ; Web-site address: ; Does the Applicant want to include the Management Company as an additional insured? Yes No

**TRAILER ESTATES PARK & RECREATION DISTRICT** Page 1  
 1903 69<sup>TH</sup> Avenue West  
 Bradenton, Florida 34207  
 Phone: 941-756-7177  
 Fax: 941-755-2397

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Additional Information  
 Officers & Directors Insurance

Applicant: TRAILER ESTATES PARK AND RECREATION DISTRICT

TRAILER ESTATES PARK AND RECREATION DISTRICT is a special taxing district (Chapter 189) in the state of Florida. Our Charter (HB 2002-361) speaks to the authority of the district, as a governmental entity. We have a Board of Trustees which consists of nine volunteer members. The following information will more specifically describe answers to the questions in the application.

Question

2 See attached Financial Statements

3e Approximately 1286 homes are situated on lots (single, 1 1/2, double or triple). Total acreage is approximately 101. The homes/lots are owned by individual property owners in the district, not the district.

The district owns land and buildings as follows:

- Parcel ID: 6446100007 Building (PO, Laundry), parking, wood shop, maintenance shop
- Parcel ID: 6315800000 Marina building, ramp, marina slips
- Parcel ID: 6447400000 Land strip
- Parcel ID: 6496900009 Park
- Parcel ID: 6790600008 Beach area, parking, bocce courts, horseshoe courts
- Parcel ID: 6446200005 Parking lot and activity center

The approximate value of these properties is \$1.8 million. This does not include our district office and some land (part of parcel 644620005) as it is exempt and not listed on the property appraiser's website. In addition we own approximately \$25,000 of furniture, fixtures, and equipment. Additional information on each parcel can be obtained through the Manatee County Property Appraiser's website: [www.manateepao.com](http://www.manateepao.com).

OCT 6 2009 AM 9:55

**TRAILER ESTATES PARK & RECREATION DISTRICT**

1903 69<sup>TH</sup> Avenue West, P.O. Box 6298, Bradenton, Florida 34281-6298  
Phone: 941-756-7177, Fax 941-755-2937

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**FAX MEMO**

DATE: October 5, 2009  
TO: Board of Trustees  
FROM: Martha Brauer, Chairman  
FAX: 941-755-2937  
RE: Directors & Officers Insurance

NUMBER OF PAGES INCLUDING COVER SHEET: 3

I heard from some residents that Pam raised an issue at the board meeting regarding the Directors & Officers Insurance (D&O), about the District being a government. The insurance company received the attached pages (page 1, 2) along with the application, which identifies that we are a governmental entity. In addition, the specimen policy was reviewed by Kirk-Pinkerton to assure that it was appropriate and would cover us in situations similar to the current lawsuit.

Perhaps D&O insurance is an issue to look at more than once, to reconfirm what we were already told. I believe in being hyper vigilant about important matters. I would suggest, however, that one look in the files to review the materials, and even confirm with our attorneys about the coverage, before bringing it up at a meeting and perhaps striking fear in the board members and residents.

An important note everyone--do not hesitate to ask for information from another trustee if you are looking into a matter that you did not handle. The SUNSHINE LAW does not prevent you from asking "where do I go for information".

Secondly, in that Pam brought this up as she did, it could be seen as a political maneuver, at a time when property owners are deciding to run for the board. With Pam running for reelection it could be interpreted as a scare tactic to discourage people from running, and to assure her reelection. Unfortunately, there will not be a meeting, prior to the due date for qualifying papers, where information about the D&O insurance could be clarified. I hope there are no repercussions for the district.

OCT 6 2009 AM 9:55