

**T.E. BUDGET COMMITTEE MEETING  
MINUTES**

**February 8, 2010**

Trustee Pam Cole called meeting to order at 10:32 a.m. Attending were committee members Jennie Battaglia, Herb MacFarlane, Bill Secraw, and Rich Jansen (arrived at 10:38) and three residents.

The minutes from the meeting of February 2, 2010 accepted as read by a motion from Herb and a second from Bill.

Herb shared that he as received two emails from people wanting to know where he got the figure of \$1,423,821 for legal expenses. He explained to the committee and audience how he came by that figure. He then averred that this figure accounts for projected expenses. It does not include settlement expenses, if Park loses. Pam agreed to clarify this to anyone who is interested.

During the discussion, it was noted that, without the \$600,000 in loans, we would not get through December 2010. This year (2009-2010) reserves have shown a loss of \$76,276.

Bill explained the budget spreadsheet of 10/09 to 9/30/10. He shows actual figures as well as projected figures. This does not include loan amount. Pam reported that the loan amount as of February is \$440,000 with another \$20,000 expected in April. Bill will update spreadsheet.

It was noted that based on yesterday's presentation, the Board may accept the 10/09-9/10 amended budget with exception of loan balance.

Discussed draft of 2010-2011 budget, which will be presented at Trustee meeting February 22, 2010. Continue to look at areas to make cuts. All agreed that the three largest areas --- trash, utilities, and payroll – are the only places that will render major savings.

Discussed the possibility of cutting the half/part-time person spreading these duties to the other four employees. This would save approximately \$18,000--\$23,000 p/yr.

Pam shared a suggestion she received from a resident --- have people pay their own basic cable bill (\$20 p/mo). Pam wonders if this figure is accurate and if this would be possible. She will call Bright House for more information.

Herb questioned the work hours from May – October. He wondered about the possibility of employees working part-time in the summer. Or maybe no part-time workers and only

three full-time workers. This would save money, as Park would not need to pay wages or benefits. Laid off workers could collect unemployment.

There was discussion about inflation and costs going up. It was suggested that sometime in the future a cost analyses needs to be done.

Pam agreed to prepare for next meeting information on benefits --- what could have had, what tried to get passed, what the total cost is.

Someone questioned who receives the budget. Pam explained that the budget is sent to the auditor and a copy is posted in the newspaper. Our charter does require that the budget be completed by April 1<sup>st</sup>. Question—could this date be changed?

Harry Splett suggested that the committee make a motion to delay the budget until after the trial. The committee consensus --- we do not have the power to do that. Wondered if Pam could ask for a delay at a Board meeting.

Harry relayed that he found out that the State of Florida does their budget in the summer. He provided committee with a list of suggestions. (See attached).

The meeting ended with the question – We are a Special District Park & Recreation does this mean that we need to provide entertainment i.e. Showtime as we are operating as a mobile home park?

Next meeting Tuesday, February 16, 2010 at 10:30 a.m.

Meeting was adjourned at 11:59 a.m. with a motion from Bill and a second from Rich.

Respectfully submitted by,

Jennie Battaglia