

TRAILER ESTATES PARK & RECREATION DISTRICT
1903 69TH Avenue West, P.O. Box 6298, Bradenton, Florida 34281-6298
Phone: 941-756-7177, Fax 941-755-2937

April 1, 2008

Dear Trailer Estates Property Owners:

A Public Hearing was held on the 2008-2009 Budget on Monday, March 17, 2008. Following the hearing the Board of Trustees met and approved the budget shown on the reverse side of this letter. The annual assessment for next year will be \$746.00 or \$62.17 per month. We are pleased to inform you that this is the same amount as the current year. There will be no increase for 2008-2009 year. The billing will appear on your Manatee County Property Tax Bill next November.

Projects completed this past year include: Mar-site pool, stucco pool wall, Pavilion extension, refinish Large Hall floor, electric service to large hall, and 7 new docks on north wall of marina and reconfigure the pool gate.

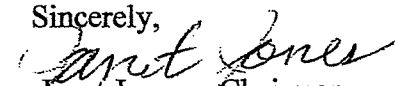
The 2008-2009 budget includes funds for our new Trailer Estates Web-Site, Policy and Procedure Committee and funding for a new five year plan that includes future items as shown in the budget. (See Budget)

The Board of Trustees is concerned that we maintain the quality of life in Trailer Estates that we have come to appreciate during the past 50 years. This requires the involvement of you in our planning and operation. You can do this by becoming involved in various clubs and organizations, attending and participating in board meetings and workshops, and seeking office at election time.

We are inclosing the Trailer Estates Park & Recreation District "Property Information Form" and are asking all residents to please fill them out and return to the office at your earliest convenience so we can update our records.

Thank you to all of you who have volunteered time, ideas and effort this past year. You are a wonderful and supportive group of people that are appreciated by the entire Trailer Estates community.

Sincerely,


Janet Jones - Chairman
Board of Trustees

Budget Letter Mailing.doc

Trailer Estates Park & Recreation District
FINAL APPROVED BUDGET
October 1, 2008 - Sept. 30, 2009

Beginning Balance
A/K/A Fund Balance

\$459,718

Revenue

Assessment	\$901,093
Facilities Rental	\$65,000
Church	\$8,400
Post Office	\$7,770
RV Storage	\$26,805
Marina	\$22,025
Boat Slips	\$80,000
Seasonal Rec	\$17,000
Continuing Rec	\$3,000
Application Fee	\$6,000
Misc. Income	\$5,000
Interest Inc	\$22,000
Donations	<u>\$2,000</u>
TOTAL INCOME	\$1,560,811

Expenses

Wages & Benefits	\$350,000
Legal	\$42,000
Accounting	\$12,000
Cable TV	\$208,000
Utilities	\$105,000
Trash	\$162,000
Insurance	\$115,000
Maintenance	\$72,500
Pool	\$25,000
Grounds	\$32,500
Misc.	\$15,000
Office Supplies	\$10,000
Season Rec.	\$25,500
Donations	\$2,000
Continuing Rec	\$9,000
Misc.	\$6,000
Administrative	<u>\$24,000</u>
Committee Expense:	
Web Site	\$2,000
Policy & Procedure	\$4,000
Res. for emergencies & Future Spending	\$417,811
TOTAL EXPENSES	\$1,560,811

FIVE YEAR PLAN FUTURE SPENDING

Pool Deck	\$20,000
Marina Dredging	\$20,000
Marina Docks	\$10,000
Flat Roof Activity Center	\$3,000
Large Hall Floor	\$6,000
Treadmill	\$8,000
TOTAL	\$67,000

There will be no increase this year in the assessment

Approved by resolution 3/17/2008 Pamela J. Cole, Treasurer

**TRAILER ESTATES PARK AND RECREATION DISTRICT
OWNER INFORMATION FORM**

PP 44

PROPERTY ADDRESS: _____

OWNER NAME: _____

T.E. BOX NUMBER: _____ **PHONE NUMBER:** _____

TAX ADDRESS: _____

(WHERE TAX BILL IS MAILED)

OFF SEASON ADDRESS: _____

(IF DIFFERENT THEN TAX ADDRESS)

PHONE NUMBER: _____

EMERGENCY CONTACT FILE:

NAME: _____ **PHONE NUMBER:** _____

ADDRESS: _____

RELATIONSHIP: _____

WHO TAKES CARE OF LAWN:

NAME: _____ **PHONE NUMBER:** _____

WHO HAS KEY TO YOUR HOME:

NAME _____ **PHONE NUMBER** _____

(For emergency only)

FOR OFFICE USE ONLY:

KEY NUMBER: _____

TRAILER ESTATES PARK & RECREATION DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS - GENERAL FUND
September 30, 2007
(with comparative totals for 2006)

	2007	2006
ASSETS		
Cash and cash equivalents	\$ 243,622	190,465
Accounts receivable	2,169	2,914
Prepaid expenses	28,375	27,926
Investments	284,792	270,207
TOTAL ASSETS	\$ 558,958	491,512

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable and accruals	\$ 16,338	23,970
Deferred rental revenue	33,998	6,556
Refundable deposits	22,584	21,474
Due to clubs	3,518	4,029
Total liabilities	76,438	56,029

Fund Equity:

Fund balance		
Unreserved - undesignated	482,520	435,483
Total fund equity	482,520	435,483

TOTAL LIABILITIES AND FUND BALANCE	\$ 558,958	491,512
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Fund balance - above	\$ 482,520	
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Capital assets used in governmental activities are not financial resources, therefore, are not reported in the funds.

742,422

Net assets of governmental activities - page 5	\$ 1,224,942	
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See accompanying notes.

TRAILER ESTATES PARK & RECREATION DISTRICT
GOVERNMENTAL FUNDS - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended September 30, 2007
(with comparative totals for 2006)

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)	2006 Actual
Revenues:					
Assessments	\$ 876,173	876,176	879,462	3,286	846,302
Rent	129,793	152,791	131,577	(21,214)	125,429
Investment income	13,500	25,000	31,389	6,389	16,599
Social activities	18,000	20,000	19,952	(48)	22,977
Miscellaneous	30,000	21,100	24,823	3,723	25,308
Total revenues	1,067,466	1,095,067	1,087,203	(7,864)	1,036,615
Expenditures:					
Current:					
Culture and recreation:					
Payroll and employee benefits	332,800	313,117	299,012	14,105	292,433
Sanitation	135,000	143,000	142,097	903	133,244
Utilities	90,000	94,000	94,088	(88)	85,526
Cable TV	188,576	188,576	189,609	(1,033)	180,585
Repair and maintenance	85,000	70,024	52,351	17,673	81,150
Administrative	93,950	185,450	177,607	7,843	99,311
Social activities	31,000	30,000	27,349	2,651	28,709
Miscellaneous	4,000	-	1,416	(1,416)	1,175
Capital outlay	107,140	70,900	56,637	14,263	65,786
Total expenditures	1,067,466	1,095,067	1,040,166	54,901	967,919
Excess of revenues over expenditures	--	--	47,037	47,037	68,696
Fund balance - beginning	435,483	435,483	435,483	--	366,787
Fund balance - end	\$ 435,483	435,483	482,520	47,037	435,483
Excess of revenues over expenditures - above			\$ 47,037		

Amounts reported for governmental activities in the statement of activities (page 6) are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense (\$73,046) exceeded capital outlays (\$56,637) in the current period.

(16,409)

Change in net assets of governmental activities (page 6)

\$ 30,628

See accompanying notes.